EIGHTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফাণ্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the EIGHTH ICB UNIT FUND for the period ended June 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at June 30, 2017

Particulars	Notes	June 30,2017 (Taka)
Assets		
Marketable investment -at market		370,076,779
Cash at bank		104,717,441
Other current assets	1	13,750,085
Deferred revenue expenditure		3,554,890
		492,099,195
Capital and Liabilities		
Unit capital	2	339,504,010
Reserves and surplus	3	20,386,242
Provision for marketable investment		20,000,000
Reserve for Future Diminution of Overpriced Securities		35,466,616
Current liabilities	4	76,742,327
		492,099,195
Net Asset Value (NAV)		
At cost price		**11.19**
At market price		**12.23**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the half year ended June 30, 2017

Particulars	Notes	March 28, 2017 to June 30,2017
Income		
Profit on sale of investments		33,399,227
Dividend from investment in shares		8,758,584
Interest income		2,414,263
Premium on sale of units		11,725
Total Income		**44,583,799**
Expenses		
Management fee		1,762,742
Trusteeship fee		91,489
Custodian fee		97,520
Annual fees		387,082
Audit fee		14,375
Preliminary expenses written off		319,296
Other expenses	5	85,766
Total Expenses		**2,758,270**
Profit before provision		**41,825,529**
Provision for marketable investment		20,000,000
Net Profit for the period		**21,825,529**
Earnings Per Unit		**0.64**

Statement of Changes in Equity (Un-audited)
For the half year ended June 30, 2017

Particulars	Share Capital	Unit Premium reserve	Provision for Marketable investment	Reserve for Future Diminution of	Retained Earnings	Total Equity
Balance as at March 28, 2017	**359,906,110**	**-**	**-**		**68,379**	**359,974,489**
Unit Capital	(20,402,100)	-	-		-	(20,402,100)
Unit premium reserve	-	607,595	-		-	607,595
Provision for marketable investment	-	-	20,000,000		-	20,000,000
Reserve for Future Diminution				35,466,616		35,466,616
Adjustment					(2,115,261)	(2,115,261)
Net profit after tax	-	-	-		21,825,529	21,825,529
Balance as at June 30,2017	**339,504,010**	**607,595**	**20,000,000**	**35,466,616**	**19,778,647**	**415,356,868**

Statement of Cash Flows (Un-audited)
For the half year ended June 30, 2017

Particulars	March 28, 2017 to June 30,2017
Cash flow from operating activities	
Dividend from investment in shares	13,846,365
Interest income	2,414,263
Premium on sale of units	11,725
Expenses	(559,325)
Net cash inflow/(outflow) from operating activities	**15,713,028**
Cash flow from investing activities	
Purchase of shares-marketable investment	(87,622,205)
Sale of shares-marketable investment	172,578,272
Share application money deposited	(8,000,000)
Share application money refunded	-
Net cash in flow/(outflow) from investing activities	**76,956,067**
Cash flow from financing activities	
Unit capital sold	390,840
Unit capital surrendered	(20,792,940)
Premium received on sales	(9,225)
Premium refunded on surrender	616,820
Preliminary Expenses	(3,874,186)
Dividend paid	(356,010)
Net cash in flow/(outflow) from financing activities	**(24,024,701)**
Increase/(Decrease) in cash	**68,644,394**
Cash equivalent at beginning of the period	36,073,047
Cash equivalent at end of the period	**104,717,441**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.46**

Notes to financial statements (Un-audited)
For the half year ended June 30, 2017

	June 30,2017 (Taka)
01. Other current assets	
Dividend receivable	1,301,780
Receivable from ISTCL	4,448,305
Share application money	8,000,000
	13,750,085
02. Unit capital	
02.Opening balance	359,906,110
Add: Unit sold during the year	390,840
	360,296,950
Less: Unit surrender by holder	20,792,940
Closing balance	**339,504,010**
03. Reserves & Surplus	
Retained Earnings	(2,046,882)
Unit premium reserve	607,595
Net Profit for the period	21,825,529
	20,386,242
04. Current liabilities	
Management fee payable to ICB AMCL	1,762,742
Conversion fee payable to ICB AMCL	-
Trustee fee payable to ICB	-
Custodian fee payable to ICB	97,520
Annual fee payable	-
Audit fee payable	63,875
Payable to ICB	1,972,116
Other expenses payable	67,937
Payable to ISTCL	6,352,061
Suspense	66,426,076
Dividend payable	**76,742,327**

	March 28, 2017 to June 30,2017
05. Other Operating Expenses	
Bank charge	3,590
Excise Duty	15,000
Advertisement	57,176
CDBL Charges	10,000
Others	**85,766**

Sd/-	Sd/-
Chief Executive Officer/Company Secretary	Chairman of Trustee Committee
Sd/-	Sd/-
Head of Finance & Accounts	Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".